

Local Market Update for January 2016

A Research Tool Provided by the Colorado Association of REALTORS®



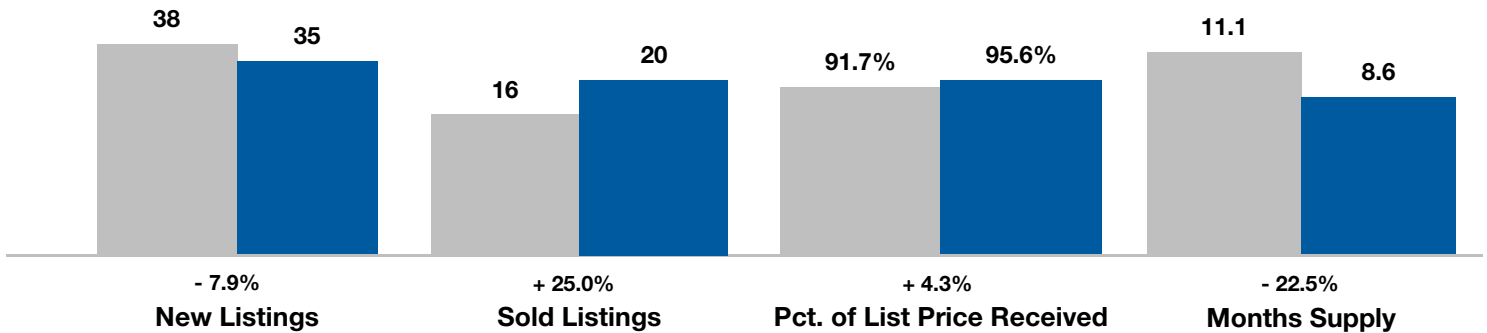
Montezuma County

Key Metrics	January			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 01-2016	Percent Change from Previous Year
New Listings	38	35	- 7.9%	38	35	- 7.9%
Sold Listings	16	20	+ 25.0%	16	20	+ 25.0%
Median Sales Price*	\$131,750	\$174,000	+ 32.1%	\$131,750	\$174,000	+ 32.1%
Average Sales Price*	\$156,706	\$180,804	+ 15.4%	\$156,706	\$180,804	+ 15.4%
Percent of List Price Received*	91.7%	95.6%	+ 4.3%	91.7%	95.6%	+ 4.3%
Days on Market Until Sale	168	158	- 6.0%	168	158	- 6.0%
Cumulative Days on Market Until Sale	194	186	- 4.1%	194	186	- 4.1%
Inventory of Homes for Sale	284	242	- 14.8%	--	--	--
Months Supply of Inventory	11.1	8.6	- 22.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

